

Scrap insurer offers credit alert service

NEW YORK, Dec. 19 -- Global Commercial Credit, a provider of domestic and export credit insurance for scrap companies, recently introduced "Profitguard," which includes access to credit limit advisories.

Available on an annual subscription basis, Profitguard incorporates publicly available information with industry knowledge, detailed financial data and credit risk management expertise, according to a press release by Global Commercial Credit.

Tough times in the markets make scrutiny especially important, the release said.

"With recent increases in interest rates and continued effects being felt in the industry by the onslaught of imports, credit risk is a growing concern. The typical recycling company takes on significant exposures with their customers, unfortunately at very thin margins. The negative impact of an unexpected credit loss can be devastating."

Global Commercial Credit is based in Bingham Farms, Mich., and maintains an online presence at www.gccrisk.com

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