



October 11, 2022

To whom it may concern:

Re: Great Panther Mining Limited ("GPR")

As you may be aware, on September 6, 2022, GPR filed a Notice of Intention to Make a Proposal (the "**NOI**") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act (Canada)*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and Alvarez & Marsal Canada Inc. was appointed as Proposal Trustee of GPR.

On October 4, 2022, GPR was granted an order (the "**Initial Order**") by the Supreme Court of British Columbia (the "**Court**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"). Accordingly, GPR's proceedings under the BIA were converted into a proceeding under the CCAA. Alvarez & Marsal Canada Inc. was appointed pursuant to the CCAA as monitor (the "**Monitor**") of the business and financial affairs of GPR.

The Initial Order provides for, among other things, a stay of proceedings initially expiring on October 14, 2022 (the "**Stay Period**"). The Stay Period may be extended by the Court from time to time.

A copy of the Initial Order as well as the other materials filed in these CCAA proceedings may be obtained at <https://www.alvarezandmarsal.com/GPR>.

GPR is continuing to operate in the ordinary course in accordance with the provisions of the Initial Order.

Pursuant to the Initial Order, all persons having oral or written agreements with GPR or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by GPR, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by GPR in accordance with normal payment practices of GPR or such other practices as may be agreed upon by the supplier or service provider and each of GPR and the Monitor, or as may be ordered by the Court. Pursuant to the Initial Order, you are not required to extend further credit.

During the Stay Period, parties are prohibited from commencing or continuing any legal proceeding or enforcement action against GPR and all rights and remedies of any party against or in respect of GPR or their assets are stayed and suspended except in accordance with the Initial Order, or with the written consent of GPR and the Monitor, or with leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <https://www.alvarezandmarsal.com/GPR>. Should you wish to speak to a representative of the Monitor, please email GPR@alvarezandmarsal.com.

Yours very truly,
Alvarez & Marsal Canada Inc.
in its capacity as Court-appointed Monitor of
Great Panther Mining Limited,
and not in its personal or corporate capacity



Per: Anthony Tillman
Senior Vice President

Great Panther Mining Limited ("GPR")
List of Creditors
As at October 4, 2022

Please note the following:

1. This list of creditors has been prepared from information contained in the books and records of GPR.
2. The amounts included in this list of creditors do not take into consideration any un-invoiced amounts, nor have the amounts been adjusted for any amounts that may also be receivable from creditors.
3. This list of creditors has been prepared without admission as to the liability for, or quantum of, any of the amounts shown.
4. To date, a claims procedure has not been approved by the Court, and creditors are NOT required to file a statement of account or proof of claim at this point in time. If, at a later date, a claims procedure is approved by the Court, all known creditors will be notified and claim forms will be posted to the Monitor's website. It is through such a claims procedure that creditor claims will be reviewed and determined.
5. Amounts owing to various government agencies, if any, are unknown at this time.
6. All amounts are shown in CAD. Where amounts are converted to CAD it is at 0.76109 USD to CAD, being the Bank of Canada exchange rate as at September 6, 2022, the date GPR filed the Notice of Intention to Make a Proposal.

CREDITOR NAME	ADDRESS	AMOUNT (CAD)
Unsecured Creditors		
121 Group HK Limited	Unit 206, 2/F Fwd Financial Centre, 308 - 316 Des Voeux Rd, Sheung Wan, Hong Kong	\$ 4,598.65
Adam Wheeler	Cambrose Farm, Redruth, Cornwall TR 16 4HT, UK	22,140.41
AIS Advisory	2590 Lauralynn Drive, North Vancouver, BC V7J 2Y5, Canada	1,610.44
Alfred H. Knight North America Ltd.	130 Tradd Street PO Box 3504, SC 29304-3504, USA	551.84
Amazon Web Services Inc.	C/O Th1218C Po Box 4290 Stn A, Toronto, ON M5W 0E1, Canada	7,378.80
Asahi Refining Canada Limited	130 Glidden Rd, Brampton, ON L6W 3M8, Canada	17,050,955.34
Brinks	Rua José Amato, 310 - Casa Verde, São Paulo, CEP 02518-120, Brazil	256,135.01
CDW Canada Corp	P.O Box 57720 Postal Station A, Toronto, ON M5W 5M5, Canada	17,305.48
Chorus Call	1055 West Georgia Street, Suite 2020, Vancouver, BC V6E 3R5, Canada	72.94
Cinergy Technology Ltd T/A Gatekeeper Cinergy House	1 Boyne Terrace, St Helier, JE2 3WA, Jersey	24,960.02
Citrix Systems Inc.	851 W Cypress Creek Rd, Fort Lauderdale, FL 33309, USA	2,450.16
CNW	Rbc Waterpark Place: 88 Queens Quay West, Suite 3000, Toronto, ON M5J 0B8, Canada	10,788.78
Computershare	100 University Ave. 8Th Floor, Toronto, ON M5J 2Y1, Canada	12,457.56
David Garofalo	3905 Southridge Ave, Vancouver, BC V7V 3H9, Canada	45,064.96
Deloitte Management Services LLP	Bay Adelaide Centre, East Tower 8 Adelaide Street West, Suite 200	76,959.75
Donnelley Financial Solutions Canada Corporation, Dept 400012	Po Box 4375 Station A, Toronto, ON MSW OJ3, Canada	9,625.51
Dorsey & Whitney LLP	P.O. Box 1680, Minneapolis, MN 55480-1680, USA	44,281.89
Employee claims	Various	718,541.67
Ernst & Young LLP	Ernst & Young Tower, 100 Adelaide Street West, Toronto, ON M5J 0B8, Canada	38,756.17
Estrategia Juridica Empresarial	Insurgentes Sur 1787 Piso 6 Guadalupe Inn, Ciudad De México, D.F. 1020, Mexico	4,191.34
Fluence Technologies Inc	47 Colborne Street Suite 201, Toronto, ON M5E 1P8, Canada	84,000.00
Goldspot Discoveries Corp.	1010 - 69 Yonge St., Toronto, ON M5E 1K3, Canada	27,798.00
Guanajuato Silver Company Ltd.	Suite 578 - 999 Canada Place, Vancouver, BC V6C 3E1, Canada	250.00
Inna Dymov	747 Fortye Drive, Peterborough, ON K9K 2G4, Canada	1,265.60
KPMG LLP	Pacific Centre 777 Dunsmuir Street, P.O. Box 10426, Vancouver, BC V7Y 1K3, Canada	57,156.00
Longview Of America LLC	8529 Six Forks Road Suite 400, Raleigh, NC 27615, USA	29,152.81
Manzanero Y Vivanco S.C	Calle Del Angel No.36. Col.San Jose Insurgentes Delg. Benito Juarez, , D.F. 03900, Mexico	15,241.24
Marsh Canada Limited	120 Bremner Boulevard, Suite 800, Toronto, ON M5J 0A8, Canada	67,898.31
Nasdaq Corporate Solutions, LLC	151 W 42Nd Street, New York, NY 10036, USA	5,255.60
Outliers Mining Solutions Inc.	8953 Woodbine Ave, Markham, ON L3R 0J9, Canada	65,070.64
PWC LLP	250 Howe Street, Suite 1400, Vancouver, BC V6C 3S7, Canada	9,325.05
Rogers	8200 Dixie Road, Brampton, ON L6T 0C1, Canada	1,629.12
Solium Capital ULC	Suite 1500, 600 3Rd Avenue Sw, Calgary, AB T2P 0G5, Canada	7,256.45
SRK Consulting	1066 West Hastings Street, 22ND Floor, Vancouver, BC V6E 3X2, Canada	18,679.51
TSX Inc.	100 Adelaide St W Suite 300, Toronto, ON M5H 1S3, Canada	6,867.22
Total Unsecured Creditors		\$ 18,745,672.27